

December 6, 2023

Board members present for regular session at 9:00 a.m. were: Baier, Hoadley, Twombly, Walker and Wedemeyer.

Also present: Mandy Berg, Jeff Vandewater, Nick Kauffman, and Dominic Johnson. Ric Hansen – KJAN, Mandy Billings – KSOM and Jennifer Nichols – Atlantic News Telegraph joined via conference call.

All motions were approved unanimously unless noted otherwise.

MINUTES: Moved by Twombly and seconded by Hoadley to approve the minutes from November 29, 2023. Approved.

CLAIMS: Moved by Wedemeyer and seconded by Baier to approve the following claims:

AUXIANT	HRA INS TRUST CLAIMS	\$1,439.82
	GRAND TOTAL	\$1,439.82
8500 - ADAIR COUNTY INSURANCE TRUST		\$1,439.82
	GRAND TOTAL	\$1,439.82

Approved.

MANURE MANAGEMENT PLAND UPDATE: Moved by Twombly and seconded by Baier to acknowledge receipt of the Glenvie Wean-Finish Farm Manure Management Plan Update. Approved.

FY25 HEALTH INSURANCE RATES: Auditor Berg reviewed the FY25 Health Insurance Rates she received from Assured Partners if the Board decides to stay with the current plan. Assured Partners will be coming sometime in December to present options to the Board.

ENGINEER: Front Page – Moved by Hoadley and seconded by Baier to approve the N26 Lincoln Culvert Project L-LRCBN26L—73-01. Approved. Kauffman will bring the N19 Front Page next week. **Maintenance & Activities Report** – Engineer Kauffman gave an update to the Board on the following projects: Cohron working on Washington 32, working on Wallace Center last pipe, signed fuel contract last – gas will be \$0.22 cheaper and diesel will be \$0.32 cheaper, been working on budget and looking like close to 17% increases in bid prices, materials etc., contractor staff wages for next fiscal year, P53 culverts, Urban renewal plan is going to start being an issue with the prices that are in there - Kauffman thought he put prices in they'd never reach but not the case on some projects.

BONDING DISCUSSION: Maggie Burger, Speer Financial, joined via conference call at 9:13 a.m. Burger went over the County's current debt obligations and the timeline for issuing new bonds. Burger stated that if the County was planning to issue a bond in Spring of 2024, the debt would need to occur prior to December so that the debt can be certified to the Auditor. Burger recommends that the project letting be made before debt is issued so that the County knows how much the project will cost prior to bonding. They have been recently seeing at 4 to 5% interest rates, which is higher than previous bonds the County has issued, but Burger thinks the market is calming down since the Federal Reserve did not increase rates on November 1st. Burger is expecting the interest rates to decrease at the beginning of the year, but still won't be as low as previous rates. Burger stated that the public hearings can be done anytime prior to the issuance of debt to get those out of the way. Once we know preliminary numbers, Burger asked that they be sent their way to start preparing. She will also notify the Bond Counsel to be expecting a spring bond. Burger exited at 9:27 a.m.

ADJOURNMENT: Moved by Twombly and seconded by Wedemeyer to adjourn at 9:29 a.m. Approved.

ADAIR COUNTY BOARD OF SUPERVISORS: _____ Jerry Walker, Chair

ATTEST: _____ Mandy Berg, Auditor