

FY 2022/2023 ANNUAL FINANCIAL REPORT  
 Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget  
 For the fiscal year ended June 30, 2023  
 County Name: ADAIR COUNTY County Number:01

	General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals	Budgeted Totals
<b>Revenues &amp; Other Financing Sources</b>							
Taxes Levied on Property	1 3,239,527	1,935,017		724,735		5,899,279	5,900,004
Less: Uncollected Delinquent Taxes - Levy Year	2	0		0		0	0
Less: Credits to Taxpayers	3 193,906	97,496		53,287		344,689	243,775
Net Current Property Taxes	4 3,045,621	1,837,521		671,448		5,554,590	5,656,229
Delinquent Property Tax Revenue	5 0	0		0		0	0
Penalties, Interest & Costs on Taxes	6 27,306					27,306	31,000
Other County Taxes/TIF Tax Revenues	7 176,650	4,370,144	0	29,308	0	4,576,102	5,052,707
Intergovernmental	8 1,116,843	5,177,838	0	69,996	0	6,364,677	6,550,961
Licenses & Permits	9 4,488	16,479	0	0	0	20,967	11,350
Charges for Service	10 277,308	4,498	0	0	0	281,806	241,075
Use of Money & Property	11 139,468	21,760	19,335	1,829	0	182,392	5,048,923
Miscellaneous	12 18,338	316,599	337,955	0	0	672,892	47,300
<b>Subtotal Revenues</b>	13 4,806,022	11,744,839	357,290	772,581	0	17,680,732	22,639,545
Other Financing Sources:							
General Long-Term Debt Proceeds	14 0	0	0	0	0	0	5,000,000
Operating Transfers In	15 34,855	1,131,000	0	0	0	1,165,855	1,165,855
Proceeds of Capital Asset Sales	16 0	0	0	0	0	0	0
<b>Total Revenues &amp; Other Sources</b>	17 4,840,877	12,875,839	357,290	772,581	0	18,846,587	28,805,400
<b>Expenditures &amp; other Financing Uses</b>							
Operating:							
Public Safety and Legal Services	18 1,917,956	274,353			0	2,192,309	2,201,562
Physical Health Social Services	19 345,648	14,976			0	360,624	372,285
Mental Health, ID & DD (Polk County only)	20 0	0			0	0	0
County Environment and Education	21 628,316	142,687			0	771,003	780,425
Roads & Transportation	22 180,000	6,084,044			0	6,264,044	5,922,908
Government Services to Residents	23 502,781	4,188			0	506,969	577,985
Administration	24 1,081,296	0			0	1,081,296	1,124,848
Nonprogram Current	25 0	0			0	0	0
Debt Service	26 0	2,320,292		754,755	0	3,075,047	2,916,880
Capital Projects	27 268,985	1,505,838	3,667,300		0	5,442,123	8,955,768
<b>Subtotal Expenditures</b>	28 4,924,982	10,346,378	3,667,300	754,755	0	19,693,415	22,852,661
Other Financing Uses:							
Operating Transfers Out	29 0	1,165,855	0	0	0	1,165,855	1,165,855
Refunded Debt/Payments to Escrow	30 0	0	0	0	0	0	0
<b>Total Expenditures &amp; Other Uses</b>	31 4,924,982	11,512,233	3,667,300	754,755	0	20,859,270	24,018,516
<b>Changes in fund balances</b>	32 -84,105	1,363,606	-3,310,010	17,826	0	-2,012,683	4,786,884
Beginning Fund Balance - July 1, 2022	33 1,829,307	6,991,887	6,565,810	256,494	0	15,643,498	15,361,474
Increase (Decrease) in Reserves (GAAP Budget)	34 0	0	0	0	0	0	0
Fund Balance - Nonspendable	35 0	0	0	0	0	0	0
Fund Balance - Restricted	36 0	0	0	0	0	0	0
Fund Balance - Committed	37 0	0	0	0	0	0	0
Fund Balance - Assigned	38 0	0	0	0	0	0	0
Fund Balance - Unassigned	39 1,745,202	8,355,493	3,255,800	274,320	0	13,630,815	20,148,358
Total Ending Fund Balance - June 30, 2023	40 1,745,202	8,355,493	3,255,800	274,320	0	13,630,815	20,148,358

Additional details are available at: Adair County Auditor's Office 400 Public Square Ste. 5 Greenfield, Iowa 50849

Notes to the financial statement, if any: -

Telephone : (641) 743-2546