

GAAP SUMMARY
ANNUAL FINANCIAL REPORT

Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget
 For the fiscal year ended June 30, 2023
 County Name: ADAIR COUNTY County Number: 01
 FY 2022/2023 ANNUAL FINANCIAL REPORT

		Reporting Accounting Basics:							
		General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals		
	Revenues & Other Financing Sources								
1	Taxes Levied on Property	3,045,621	1,837,521		671,449		5,554,591	1	
2	Less: Uncollected Delinquent Taxes - Levy Year						0	2	
3	Less: Credits to Taxpayers						0	3	
4	Net Current Property Taxes	3,045,621	1,837,521		671,449		5,554,591	4	
5	Delinquent Property Tax Revenue						0	5	
6	Penalties, Interest & Costs on Taxes	27,306					27,306	6	
7	Other County Taxes/TIF Tax Revenues	176,650	4,350,510		29,308		4,556,468	7	
8	Intergovernmental	1,151,466	5,219,360		69,996		6,440,822	8	
9	Licenses & Permits	2,962	14,954				17,916	9	
10	Charges for Service	302,389	3,805				306,194	10	
11	Use of Money & Property	165,069	21,760		1,828		207,992	11	
12	Miscellaneous	28,031	342,358				708,344	12	
13	Subtotal Revenues	4,899,494	11,790,268		772,581	0	17,819,633	13	
	Other Financing Sources:								
14	General Long-Term Debt Proceeds						0	14	
15	Operating Transfers In		1,131,000				1,131,000	15	
16	Proceeds of Capital Asset Sales						0	16	
17	Total Revenues & Other Sources	4,899,494	12,921,268		772,581	0	18,950,633	17	
	Expenditures & Other Financial Sources								
	Operating:								
18	Public Safety and Legal Services	1,893,291	271,247				2,170,538	18	
19	Physical Health Social Services	345,301	12,427				357,728	19	
20	Mental Health, ID & DD (Polk County only)						0	20	
21	County Environment and Education	533,968	225,216				759,184	21	
22	Roads & Transportation	180,000	6,134,258				6,314,258	22	
23	Government Services to Residents	497,814	4,303				502,117	23	
24	Administration	1,069,732					1,069,732	24	
25	Nonprogram Current						0	25	
26	Debt Service		2,321,491		754,505		3,075,996	26	
27	Capital Projects	268,985	1,437,158	3,502,715			5,208,858	27	
28	Subtotal Expenditures	4,789,091	10,412,100	3,502,715	754,505	0	19,458,411	28	
	Other Financing Uses:								
29	Operating Transfers Out		1,131,000				1,131,000	29	
30	Refunded Debt/Payments to Escrow						0	30	
31	Total Expenditures & Other Uses	4,789,091	11,543,100	3,502,715	754,505	0	20,589,411	31	
	Excess of Revenues & Other Sources								
32	Over (Under) Expenditures & Other Uses	110,403	1,378,168	-3,145,425	18,076	0	-1,638,778	32	
33	Beginning Fund Balance - July 1, 2022	1,643,545	7,452,630	6,872,523	256,244		16,224,942	33	
34	Increase (Decrease) in Reserves						0	34	
35	Fund Balance - Nonspendable	271,612	303,265	484,001			1,058,878	35	
36	Fund Balance - Restricted	680,922	8,527,533	3,243,097	274,320		12,725,872	36	
37	Fund Balance - Committed						0	37	
38	Fund Balance - Assigned						0	38	
39	Fund Balance - Unassigned	801,414					801,414	39	
40	Total Ending Fund Balance - June 30, 2023	1,753,948	8,830,798	3,727,098	274,320	0	14,586,164	40	

Notes to the financial statement, if any: