

April 1, 2020

Board members present for regular session at 9:00 a.m. were: Twombly, Hoadley, Homan, Shelley and Wedemeyer joined via conference call.

Also present: Mandy Berg. Maggie Burger joined via conference call.

All motions were approved unanimously unless noted otherwise.

Due to heightened public health risk from the coronavirus outbreak, the Board Meeting was held via conference call pursuant to Iowa Code section 21.8.

MINUTES: Moved by Shelley and seconded by Hoadley to approve the minutes from March 25,2020. Approved.

MANURE MANAGEMENT PLAN UPDATES: Moved by Shelley and seconded by Homan to acknowledge receipt of the manure management plan updates from Steele Land & Livestock and Todd Van Eaton Peegnhawg #2. Approved.

IMWCA RENEWAL WORKSHEET: Auditor Berg informed the Board that the County's experience modification factor for FY21 would be significantly increased from .75 to .85 because of the large increase of losses during the FY19 period. Moved by Hoadley and seconded by Wedemeyer for the chair to sign the IMWCA renewal worksheet. Approved.

BOND COUNCIL ENGAGEMENT LETTER: Moved by Shelley and seconded by Homan for the Chair to sign the engagement agreement with Ahlers & Cooney to serve as Bond Counsel for the \$4,500,000 General Obligation Bonds, Series 2020. Approved.

GENERAL OBLIGATION BOND SALE DISCUSSION: Maggie Burger, Speer Financial explained to the Board that in the best interest of the County, she is recommending that the Board set two public hearings for the same bond sale, one for Urban Renewal Bonds and one for Capital Loan Notes. Burger explained that the bond market has been very volatile the last couple weeks due to the current health crisis, although it has turned a corner this week. By setting two public hearings, it allows the County some flexibility to see which option would be best according to the bond market when the bond sale occurs. In a normal market, the County would be issuing Urban Renewal Bonds as they are double tax exempt which brings in more aggressive bids from underwriters, but with the current situation, Burger would like to keep all options open for the best outcome for the County.

SERIES 2020 CAPITAL LOAN NOTES – SET PUBLIC HEARING RESOLUTION: Moved by Wedemeyer and seconded by Hoadley to approve **Resolution #2020-32 – Resolution Fixing Date For A Meeting On The Authorization Of A Loan Agreement And The Issuance Of Not To Exceed \$4,500,000 General Obligation Capital Loan Notes Of Adair County, State Of Iowa (For Essential County Purposes), And Providing For Publication Of Notice Thereof** WHEREAS, by Resolution No. 2010-51, adopted November 12, 2010, this Board found and determined that certain areas located within the County are eligible and should be designated as an urban renewal area under Iowa law, and approved and adopted the Northwest Wind Farm Urban Renewal Plan (the "Plan") for the Northwest Wind Farm Urban Renewal Plan Area (the "Area" or "Urban Renewal Area"), which Plan is on file in the office of the Recorder of Adair County, Iowa; and WHEREAS, by Resolution 2013-33, adopted April 10, 2013, this Board approved and adopted an Amendment No. 1 to the Plan, which Amendment added urban renewal projects proposed to be undertaken within the Area and added land to the Area; and WHEREAS, it is deemed necessary and advisable that Adair County, State of Iowa, should provide for the authorization of a Loan Agreement and issuance of General Obligation Capital Loan Notes, to the amount of not to exceed \$4,500,000, as authorized by Sections 331.402, 331,441(2)(b)(14), and 331.443, of the Code of Iowa, for the purpose of providing funds to pay costs of carrying out essential county purpose project(s) as hereinafter described; and WHEREAS, the Loan Agreement and Notes shall be payable from the Debt Service Fund; and WHEREAS, before a Loan Agreement may be authorized and General Obligation Capital Loan Notes, issued to evidence the obligation of the County thereunder, it is necessary to comply with the provisions of the Code of Iowa, as amended, and to publish a notice of the proposal and of the time and place of the meeting at which the Board proposes to take action for the authorization of the Loan Agreement and Notes and to receive oral and/or written objections from any resident or property owner of the County to such action. WHEREAS, before notes may be issued, it is necessary to comply with the procedural requirements of Chapters 331 and 403 of the Code of Iowa, and to publish a notice of the proposal to issue such notes and the right to petition for an election. Now, Therefore, Be It Resolved By The Board Of Supervisors Of Adair County, State Of Iowa: Section 1. That this Board meet in the Supervisors' Board Room, Adair County Courthouse, 400 Public Square, Greenfield, Iowa, at 9:30 A.M., on the 22nd day of April, 2020, for the purpose of taking action on the matter of the authorization of a Loan Agreement and issuance of not to exceed \$4,500,000 General Obligation Capital Loan Notes, for essential county purposes, the proceeds of which notes will be used to provide funds to pay the costs of aiding in the planning, undertaking, and carrying out of urban renewal projects under the authority of chapter 403 including road and bridge infrastructure projects. Section 2.The Auditor is authorized and directed to proceed on behalf of the County with the negotiation of terms of a Loan Agreement and the issuance of General Obligation Capital Loan Notes, evidencing the County's obligations to a principal amount of not to exceed \$4,500,000, to select a date for the final approval thereof, to cause to be prepared such notice and sale information as may appear appropriate, to publish and distribute the same on behalf of the County and this Board and otherwise to take all action necessary to permit the completion of a loan on a basis favorable to the County and acceptable to the Board. Section 3. That the Auditor is hereby directed to cause at least one publication to be made of a notice of the meeting, in a legal newspaper, printed wholly in the English language, published at least once weekly, and having general circulation in the County. The publication to be not less than ten clear days nor more than twenty days before the date of the public meeting on the issuance of the Notes. Section 4. The notice of the proposed action to issue notes shall be in substantially the following form. Roll Call Vote: Twombly, aye; Homan, aye; Wedemeyer, aye; Shelley, aye; and Hoadley, aye. Approved.

SERIES 2020 URBAN RENEWAL BOND – SET PUBLIC HEARING RESOLUTION: Moved by Homan and seconded by Shelley to approve **Resolution #2020-33 – Resolution Fixing Date For A Meeting On The Proposition Of The Issuance Of Not To Exceed \$4,500,000 General**

Obligation Urban Renewal Bonds Of Adair County, State Of Iowa (For Essential County Purposes), And Providing For Publication Of Notice Thereof WHEREAS, by Resolution No. 2010-51, adopted November 12, 2010, this Board found and determined that certain areas located within the County are eligible and should be designated as an urban renewal area under Iowa law, and approved and adopted the Northwest Wind Farm Urban Renewal Plan (the "Plan") for the Northwest Wind Farm Urban Renewal Plan Area (the "Area" or "Urban Renewal Area"), which Plan is on file in the office of the Recorder of Adair County, Iowa; and WHEREAS, by Resolution 2013-33, adopted April 10, 2013, this Board approved and adopted an Amendment No. 1 to the Plan, which Amendment added urban renewal projects proposed to be undertaken within the Area and added land to the Area; and WHEREAS, it is deemed necessary and advisable that Adair County, State of Iowa, should issue General Obligation Urban Renewal Bonds, to the amount of not to exceed \$4,500,000, as authorized by Sections 331.443 and 403.12, of the Code of Iowa, for the purpose of providing funds to pay costs of carrying out essential county purpose project(s) as hereinafter described; and WHEREAS, before bonds may be issued, it is necessary to comply with the procedural requirements of Chapters 331 and 403 of the Code of Iowa, and to publish a notice of the proposal to issue such bonds and the right to petition for an election. Now, Therefore, Be It Resolved By The Board Of Supervisors Of Adair State Of Iowa: Section 1. That this Board meet in the Supervisors' Board Room, Adair County Courthouse, 400 Public Square, Greenfield, Iowa, at 9:35 A.M., on the 22nd day of April, 2020, for the purpose of taking action on the matter of the issuance of not to exceed \$4,500,000 General Obligation Urban Renewal Bonds, for essential county purposes, the proceeds of which bonds will be used to provide funds to pay the costs of aiding in the planning, undertaking, and carrying out of urban renewal projects under the authority of chapter 403 including road and bridge infrastructure projects. Section 2. That the Auditor is hereby directed to cause at least one publication to be made of a notice of the meeting, in a legal newspaper, printed wholly in the English language, published at least once weekly, and having general circulation in the County. The publication to be not less than ten clear days nor more than twenty days before the date of the public meeting on the issuance of the Bonds. Section 3. The notice of the proposed action to issue bonds shall be in substantially the following form. Roll Call Vote: Twombly, aye; Homan, aye; Wedemeyer, aye; Shelley, aye; and Hoadley, aye. Approved. Burger exited the conference call at 9:14 a.m. Janelle Schneider, County Recorder and Brenda Wallace, County Treasurer entered at 9:14 a.m.

COVID-19 UPDATES/DISCUSSION: The Board asked the present department heads how their offices were running during this time: Treasurer Wallace explained that her office has been receiving tax payments and has been receiving many calls concerning taxes. Recorder Schneider stated that her office has still been able to issue documents for those requesting them. Auditor Berg gave an update on some changes that were going to need to be made for the Primary Election in June due to COVID-19.

FAMILIES FIRST CORONAVIRUS RESPONSE ACT POLICY: The Board discussed the Families First Coronavirus Response Act Policy which mandates the County to give eligible employees 80 additional hours of paid sick time to use for items related to COVID-19 and expands FMLA to include caring for a child due to loss of daycare or school related to COVID-19. Moved by Hoadley and seconded by Shelley to approve and pass the Families First Coronavirus Response Act Policy. Approved.

ENGINEER ACITIVITY & MAINTENANCE REPORT: The Board reviewed the Engineer's Activity and Maintenance report.

ADJOURNMENT: Moved by Hoadley and seconded by Homan to adjourn at 9:21 a.m.

ADAIR COUNTY BOARD OF SUPERVISORS: _____ John Twombly, Chairman

ATTEST: _____ Mandy Berg, Auditor