

April 13, 2022

Board members present for regular session at 1:00 p.m. were: Hoadley, Shelley, Twombly, Walker and Wedemeyer.

Also present: Mandy Berg, Maggie Burger – Speer Financial, and Nick Kauffman. Jennifer Nichols – Atlantic News Telegraph, Ric Hansen – KJAN, Caleb Nelson – Adair County Free Press, and Bennett Blake – KSOM joined via conference call.

All motions were approved unanimously unless noted otherwise.

Due to heightened public health risk from the coronavirus outbreak, the Board Meeting was held via conference call pursuant to Iowa Code section 21.8 along with in-person public attendance in the boardroom.

\$5,000,000 GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2022: Maggie Burger, Speer Financial presented to the Board the following bids that were received from the Bond Sale:

<u>Account Managers</u>	<u>True Interest Rate</u>
First National Capital Markets, Omaha, Nebraska	2.5575%
Robert W. Baird & Co., Inc., Milwaukee, Wisconsin.....	2.6296%
D.A. Davidson & Co., Denver, Colorado.....	2.6465%
Piper Sandler & Co., Minneapolis, Minnesota	2.6796%
Northland Securities, Inc., Minneapolis, Minnesota	2.6940%
BOK Financial Securities, Inc., Milwaukee, Wisconsin	2.7562%
KeyBanc Capital Markets, Inc., Denver, Colorado	2.9093%

Burger also presented the Moody's Credit Opinion. The County received a rating of Aa3, which remains the same as the 2020 rating. Moved by Twombly and seconded by Shelley to proceed with the lowest bid from First National Capital Markets. Approved. Moved by Hoadley and seconded by Walker to approve **Resolution #2022-39** - Resolution Directing Sale Of \$5,000,000 (Subject To Adjustment Per Terms Of Offering) General Obligation Urban Renewal Bonds, Series 2022 Whereas, bids have been received for the Bonds described as follows and the best bid received (with permitted adjustments, if any) is determined to be the following: \$5,000,000 (Subject To Adjustment Per Terms Of Offering) General Obligation Urban Renewal Bonds, Series 2022 Bidder: First National Capital Markets of Omaha, NE. The terms of award: Final Par Amount as adjusted: \$5,000,000. Purchase Price as adjusted: \$5,134,342.85. True Interest Rate:2.557559%. Net Interest Cost: \$878,123.82. Now, Therefore, Be It Resolved By The Board Of Supervisors Of Adair County, State Of Iowa: Section 1. That the bid for the Bonds as above set out is hereby determined to be the best and most favorable bid received and, the Bonds are hereby awarded as described above. Section 2. That the statement of information for Bond bidders and the form of contract for the sale of the Bonds are hereby approved and the Chairperson and Auditor are authorized to execute the same on behalf of the County. Section 3. That the notice of the sale of the Bonds heretofore given and all acts of the County Treasurer and other officials done in furtherance of the sale of the Bonds are hereby ratified and approved. Roll Call Vote: Wedemeyer, aye; Twombly, aye; Shelley, aye; Hoadley, aye; and Walker, aye. Approved. Burger and Kauffman exited at 1:10 p.m.

MINUTES: Moved by Twombly and seconded by Shelley to approve the minutes from April 6, 2022. Approved.

CLAIMS: Moved by Shelley and seconded by Walker to approve the following claims:

<u>Vendor</u>	<u>Description</u>	<u>Amount</u>	
AUXIANT	HRA INSURANCE TRUST CLAIMS	\$3,808.58	
Fund			
8500 - ADAIR COUNTY INSURANCE TRUST			<u>\$3,808.58</u>
	GRAND TOTAL		<u>\$3,808.58</u>

Approved.

LIQUOR LICENSE RENEWAL: Moved by Twombly and seconded by Shelley to approve the liquor license renewal for Carol Ann Root at the 4H Building effective June 1, 2022. Approved.

CHILD ABUSE PREVENTION GRANT DRAW DOWNS: Moved by Shelley and seconded by Hoadley for Auditor Berg, as contract administrator, to sign the Child Abuse Prevention Grant Draw Downs for January and February. Approved.

CITY OF ORIENT RESOLUTION – STOPLIGHT ON FARM TO MARKET ROAD: The City of Orient has installed a stoplight and stop signs at the corner of Broad Street and 1st Street. Broad Street is a Farm to Market Road and therefore needs the consent of the County Board of Supervisors. Engineer Nick Kauffman and Sheriff Jeff Vandewater have been and a part of Orient's discussion and Kauffman would recommend that the Board signs the City's resolution as consent. Moved by Shelley and seconded by Hoadley to sign the City of Orient's Resolution acting as consent for the stoplights and stop signs to remain on Broad Street. Roll Call Vote: Wedemeyer, aye; Twombly, aye; Shelley, aye; Hoadley, aye; and Walker, aye. Approved.

AMERICAN RESCUE PLAN ACT FUNDS – NEIGHBORHOOD CENTER: Supervisor Hoadley stated that MATURA would agree to update the Neighborhood Center's restroom to make it ADA compliant, flooring, and heating and cooling system if there was a 50% match from the County. Hoadley presented the three bids that had been received so far for the three projects with a total cost of \$32,200 and MATURA will work on getting

other bids for the projects. Hoadley thought the County's half could be paid for using the American Rescue Plan Act Funds. Supervisor Shelley and Supervisor Twombly agreed the projects needed to be done and that the Neighborhood Center needs to continue to stay open, but they were not in favor of investing County money in a building that is owned by MATURA. Twombly stated after the updates were done, MATURA has the right to close the Neighborhood Center and sell the building. Twombly suggested that an agreement be put in place stating that the money would be paid back to the County if the building is sold or Neighborhood Center is closed. Hoadley stated that the County has never paid rent for the space and thinks the cost of these projects would be a minimal investment to make sure the Neighborhood Center remains open. Supervisor Wedemeyer stated that currently there is not a lot coming out of the County and taxpayers' pockets for the service we are receiving and thought maybe a five-year agreement with MATURA may be a good idea. The Board would like Hoadley to ask MATURA about an agreement and wait for other bids to come in before making a decision.

ADJOURNMENT: Moved by Twombly and seconded by Shelley to adjourn at 1:24 p.m. Approved.

ADAIR COUNTY BOARD OF SUPERVISORS: _____ Matt Wedemeyer, Chair

ATTEST: _____ Mandy Berg, Auditor