

GAAP SUMMARY
ANNUAL FINANCIAL REPORT
 Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget
 For the fiscal year ended June 30, 2021
 County Name: ADAIR COUNTY County Number: 01
 FY 2020/2021 ANNUAL FINANCIAL REPORT

	Reporting Accounting Basics:	General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals
	Revenues & Other Financing Sources						
1	Taxes Levied on Property	2,625,455	1,793,967		660,773		5,080,195
2	Less: Uncollected Delinquent Taxes - Levy Year	320	27				347
3	Less: Credits to Taxpayers						0
4	Net Current Property Taxes	2,625,135	1,793,940		660,773		5,079,848
5	Delinquent Property Tax Revenue	13,418	6,350		2,712		22,480
6	Penalties, Interest & Costs on Taxes	47,531					47,531
7	Other County Taxes/TIF Tax Revenues	186,309	3,513,971		36,246		3,736,526
8	Intergovernmental	594,961	4,986,973		56,416		5,638,350
9	Licenses & Permits	3,730	7,106				10,836
10	Charges for Service	307,857	3,206				311,063
11	Use of Money & Property	49,848	9,233	8,556	1,206		68,843
12	Miscellaneous	15,662	77,471				93,133
13	Subtotal Revenues	3,844,451	10,398,250	8,556	757,353	0	15,008,610
	Other Financing Sources:						
14	General Long-Term Debt Proceeds						0
15	Operating Transfers In		1,104,000				1,104,000
16	Proceeds of Capital Asset Sales						0
17	Total Revenues & Other Sources	3,844,451	11,502,250	8,556	757,353	0	16,112,610
	Expenditures & Other Financial Sources						
	Operating:						
18	Public Safety and Legal Services	1,465,000	259,172				1,724,172
19	Physical Health Social Services	281,616	13,702				295,318
20	Mental Health, ID & DD		252,000				252,000
21	County Environment and Education	687,210	131,275				818,485
22	Roads & Transportation		5,907,485				5,907,485
23	Government Services to Residents	455,889	3,942				459,831
24	Administration	933,483					933,483
25	Nonprogram Current						0
26	Debt Service		2,320,119		842,318		3,162,437
27	Capital Projects	191,834	1,192,027	2,849,695			4,233,556
28	Subtotal Expenditures	4,015,032	10,079,722	2,849,695	842,318	0	17,786,767
	Other Financing Uses:						
29	Operating Transfers Out		1,104,000				1,104,000
30	Refunded Debt/Payments to Escrow						0
31	Total Expenditures & Other Uses	4,015,032	11,183,722	2,849,695	842,318	0	18,890,767
	Excess of Revenues & Other Sources						
32	Over (Under) Expenditures & Other Uses	-170,581	318,528	-2,841,139	-84,965	0	-2,778,157
33	Beginning Fund Balance - July 1, 2020	1,724,239	6,443,974	6,104,396	396,582		14,669,191
34	Increase (Decrease) in Reserves						0
35	Fund Balance - Nonspendable	206,230	427,487				633,717
36	Fund Balance - Restricted	546,898	6,335,015	3,263,257	311,617		10,456,787
37	Fund Balance - Committed						0
38	Fund Balance - Assigned						0
39	Fund Balance - Unassigned	800,530					800,530
40	Total Ending Fund Balance - June 30, 2021	1,553,658	6,762,502	3,263,257	311,617	0	11,891,034

Notes to the financial statement, if any: